Formula to contain price increase

394. SHRIMATI SATYA BAHIN :

DR. NARREDDY THULASI REDDY :

Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that price increases of formulations are regulated in accordance with some formula evolved to contain price increases;

(b) if so, when this formula was evolved;

(c) whether Government have made this formula public;

(d) if so, when and if not, whether such a formula can be treated as secret;

(e) if so, under what rules and regulations;

(f) whether it is also a fact that those producers who are aware of the formula are taking benefit by submitting their price applications more than once;

(g) if so, what are the names of producers and products;

(h) whether Government have any intention to make the formula public; and

(i) if so, by when ?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI EDUARDO FALEIRO) : (a) to (e) and (h) to (i) In order to check large increases in prices of formulations, as a consequence of increase in costs of inputs, the Government has, in exercise of its discretion in consumer interest moderated increases in prices by allowing Post Manufacturing Expenses at lower rates than the maximum allowable under para 7 of the DPCO, 1987.

(f) No, Sir. Price revision applications are considered only if there is any change in input costs considered in earlier fixation.

(g) Does not arise.

Bulk Drugs and Intermediates Counting for top Imports

395. SHRI H. HANUMANTHAPPA :

SHRI RAJNI RANJAN SAHU :

SHRIMATI SATYA BAHIN :

Will the PRIME MINISTER be pleased to state :

(a) what are the names of fifteen top bulk drugs and fifteen top intermediates accounting for top imports;

(b) what was the quantity and CIF value of imports of each during the last three years including 1992-93;

(c) since when the imports are taking place and what arrangements have been made for their basic production in the country with a view to save foreign exchange; and

(d) when their imports are targetted to stop altogether and what is the reason in each case for continuation of imports so long inspite of clear direction of Hathi committee ?

THE MINISTER OF STATE OF THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI EDUARDO FALEIRO):

(a) and (b) The details of import of the top fifteen bulk drugs and intermediates to the extent available, as per information received from the Ministry of Health & Family Welfare, are given in the Statement-I, II and III (see below). These include imports against advance licensing also, which are meant for exports.

(c) and (d) In most of the cases the indigenous production from the basic stage is available and the imports are either to supplement the indigenous production or for purposes of exports. The indigenous manufacture of any drug depends upon various factors like company's corporate strategy, economic viability and technology etc.